

Registered No.2294114

THE MANSION HOUSE RESIDENTS ASSOCIATION LIMITED

Willington House
The Mansion House
Norton Grange
Little Kineton
Warwickshire
CV35 ODP

REPORT AND FINANCIAL STATEMENTS

30th September 2008

THE MANSION HOUSE RESIDENTS ASSOCIATION LIMITED

REPORT AND FINANCIAL STATEMENTS

30 September 2008

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THE MANSION HOUSE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the financial statements of the company for the year ended 30 September 2008.

PRINCIPAL ACTIVITY

The principal activity of the company is the responsibility for the maintenance and upkeep of the common areas and the grounds of The Mansion House, Norton Grange, Little Kington, Warwickshire.

DIRECTORS

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital were as follows:

	30 September 2008	30 September 2007
A Isaacs	1	1
K Shaw	1	1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

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REPORT OF THE DIRECTORS

(continued)

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

P Gustard
Secretary

Approved by the Board: 14th July 2009

THE MANSION HOUSE RESIDENTS ASSOCIATION LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

	Notes	2008	2007
INCOME		2800	2666
Operating expenses		(1163)	(3375)
OPERATING PROFIT /(LOSS)		1637	(709)
Interest receivable		0	0
PROFIT/(LOSS) on ordinary activities before taxation	2	1637	(709)
TAXATION on ordinary activities		-	-
RETAINED PROFIT for the financial year		1637	(709)
RETAINED PROFIT at 1 October		512	1221
RETAINED PROFIT at 30 September		£2149	£512

CONTINUING OPERATIONS

Income and operating profit derive wholly from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits disclosed in the Profit and Loss Account.

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BALANCE SHEET – 30 SEPTEMBER 2008

	Notes	2008	2007
CURRENT ASSETS			
Debtors	3	0	0
Cash at bank		2149	512
		<u>£2149</u>	<u>£512</u>
CAPITAL AND RESERVES			
Called up share capital	4	17	17
Profit and loss account		2149	512
		<u>£2166</u>	<u>£529</u>
SHAREHOLDERS FUNDS	5	<u>£2166</u>	<u>£529</u>

For the financial year ended 30 September 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1955 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 50 far as applicable to the company.

The financial statements have been prepared in connection with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors

K. G. Shaw
Director

Approved by the Board: 14th July 2009

THE MANSION HOUSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard I 'Cash flow statements'.

Income

Income represents monies received from service charges levied.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The directors did not receive any emoluments during the year (2007 - £nil).

3. DEBTORS comprises service charges due and payable.

4. CALLED UP SHARE CAPITAL

	2008	2007
Authorised		
20 ordinary shares of £1 each	£20	£20
Allotted, called up and fully paid		
17 ordinary shares of £1 each	£17	£17

MANSION HOUSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2008

(continued)

5. RECONCILIATION OF MOVEMENT ON SHAREHOLDERS' FUNDS

	2008	2007
PROFIT/(LOSS) for the financial year after taxation	1637	(709)
Opening shareholders' funds at 1 October	512	1221
Closing shareholders' funds at 30 September	£2149	£1221

6. CONTINGENT LIABILITIES

There were no contingent liabilities at 30 September 2008 (2007 - £nil).

7. COMMITMENTS

There were no capital, pension or lease commitments at 30 September 2008 (2007-£nil).