

Registered No.2294114

**THE MANSION HOUSE RESIDENTS ASSOCIATION LIMITED**

Willington House  
The Mansion House  
Norton Grange  
Little Kineton  
Warwickshire  
CV35 ODP

**REPORT AND FINANCIAL STATEMENTS**

**30<sup>th</sup> September 2006**

**THE MANSION HOUSE RESIDENTS ASSOCIATION LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**30 September 2006**

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# **THE MANSION HOUSE RESIDENTS ASSOCIATION LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their annual report with the financial statements of the company for the year ended 30 September 2006.

### **PRINCIPAL ACTIVITY**

The principal activity of the company is the responsibility for the maintenance and upkeep of the common areas and the grounds of The Mansion House, Norton Grange, Little Kineton, Warwickshire.

### **DIRECTORS**

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital were as follows:

	30 September 2006	30 September 2005
A Isaacs	1	1
K Shaw	1	1

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

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**REPORT OF THE DIRECTORS**

(continued)

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

**P Gustard**  
Secretary

Approved by the Board: 30<sup>th</sup> June 2007

**THE MANSION HOUSE RESIDENTS ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

	Notes	2006	2005
INCOME		2606	2701
Operating expenses		(1946)	(2988)
OPERATING PROFIT /(LOSS)		660	(287)
Interest receivable		0	0
PROFIT/(LOSS) on ordinary activities before taxation	2	660	(287)
TAXATION on ordinary activities		-	-
RETAINED PROFIT for the financial year		660	(287)
RETAINED PROFIT at 1 October		561	848
RETAINED PROFIT at 30 September		£1221	£561

**CONTINUING OPERATIONS**

Income and operating profit derive wholly from continuing operations.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits disclosed in the Profit and Loss Account.

**THE MANSION HOUSE RESIDENTS ASSOCIATION LIMITED**

**BALANCE SHEET – 30 SEPTEMBER 2006**

	Notes	2006	2005
<b>CURRENT ASSETS</b>			
Debtors	3	0	0
Cash at bank		1221	561
		<u>£1221</u>	<u>£561</u>
		—	—
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	17	17
Profit and loss account		1221	561
		<u>—</u>	<u>—</u>
<b>SHAREHOLDERS FUNDS</b>	5	£1238	£578
		<u>—</u>	<u>—</u>

For the financial year ended 30 September 2006 the company was entitled to exemption from audit under section 249A(1) Companies Act 1955 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 50 far as applicable to the company.

The financial statements have been prepared in connection with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors

K. G. Shaw  
Director

Approved by the Board: 30<sup>th</sup> June 2007

**THE MANSION HOUSE RESIDENTS ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2006**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard I 'Cash flow statements'.

**Income**

Income represents monies received from service charges levied.

**2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

The directors did not receive any emoluments during the year (2004 - £nil).

**3. DEBTORS comprises service charges due and payable.**

**4. CALLED UP SHARE CAPITAL**

	<b>2006</b>	<b>2005</b>
Authorised		
20 ordinary shares of £1 each	£20	£20
Allotted, called up and fully paid		
17 ordinary shares of £1 each	£17	£17

**MANSION HOUSE RESIDENTS ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - 30 SEPTEMBER 2006**

(continued)

**5. RECONCILIATION OF MOVEMENT ON SHAREHOLDERS' FUNDS**

	<b>2006</b>	<b>2005</b>
PROFIT/(LOSS) for the financial year after taxation	660	(287)
Opening shareholders' funds at 1 October	561	848
Closing shareholders' funds at 30 September	£1221	£561

**6. CONTINGENT LIABILITIES**

There were no contingent liabilities at 30 September 2006 (2005 - £nil).

**7. COMMITMENTS**

There were no capital, pension or lease commitments at 30 September 2006 (2005-£nil).